

BAY OAKS HOA, INC.
FINANCIAL REPORTS
April 30, 2018

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STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Presented by: Sunstate Association Management Group, Inc.

05/12/18

Bay Oaks HOA, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of April 30, 2018

	Apr 30, 18
ASSETS	
Current Assets	
Checking/Savings	
1010 · SG/Centennial Opr 5514	63,824.46
1070 · Petty Cash Sharon Morea	100.00
1075 · Petty Cash - Karla Lehn	100.00
1215 · FCB 7600	17,730.09
Total Checking/Savings	81,754.55
Accounts Receivable	
1310 · Accounts Receivable	11,770.25
Total Accounts Receivable	11,770.25
Other Current Assets	
1315 · Allowance for Bad Debt	-6,200.09
1610 · Prepaid Insurance	925.83
Total Other Current Assets	-5,274.26
Total Current Assets	88,250.54
TOTAL ASSETS	88,250.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	950.00
Total Accounts Payable	950.00
Other Current Liabilities	
Reserves	
5150 · Improvement Projects	4,517.82
5220 · Wetlands Certifications	1,575.92
5480 · Wall - Self Insured	3,550.04
5485 · Capital Improvements	8,071.75
5490 · Reserves Interest - Current	14.56
Total Reserves	17,730.09
3050 · Deferred Revenue	23,833.36
Total Other Current Liabilities	41,563.45
Total Current Liabilities	42,513.45
Total Liabilities	42,513.45
Equity	
Unrestricted Net Assets	2,915.58
5510 · Prior Years Fund Balance	42,859.67
Net Income	-38.16
Total Equity	45,737.09
TOTAL LIABILITIES & EQUITY	88,250.54

05/12/18

Bay Oaks HOA, Inc.
Revenue & Expenses - Budget vs. Actual
 April 2018

	Apr 18	Budget	\$ Over Budget	Jan - Apr 18	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Income							
6200 · Assessment Fees	2,979.17	2,979.17	0.00	11,916.64	11,916.64	0.00	35,750.00
6340 · Late Fee Income	1,235.48	0.00	1,235.48	1,391.73	0.00	1,391.73	0.00
6400 · Lease/Sales App Fees	25.00	0.00	25.00	25.00	0.00	25.00	0.00
6500 · Violation Fees	0.00	0.00	0.00	(11.25)	0.00	(11.25)	0.00
6910 · Interest Income	7.51	0.00	7.51	31.29	0.00	31.29	0.00
6920 · Returned Check Charges	0.00	0.00	0.00	(25.00)	0.00	(25.00)	0.00
Total Income	<u>4,247.16</u>	<u>2,979.17</u>	<u>1,267.99</u>	<u>13,328.41</u>	<u>11,916.64</u>	<u>1,411.77</u>	<u>35,750.00</u>
Total Income	4,247.16	2,979.17	1,267.99	13,328.41	11,916.64	1,411.77	35,750.00
Expense							
Administrative							
7005 · Bad Debt	147.92	147.92	0.00	591.64	591.64	0.00	1,775.00
7020 · Dues/Licenses/Permits	0.00	0.00	0.00	61.25	80.00	(18.75)	80.00
7100 · Insurance	84.17	90.83	(6.66)	336.64	363.36	(26.72)	1,090.00
7150 · Legal/Prof. Fees	(2,079.09)	250.00	(2,329.09)	(112.09)	1,000.00	(1,112.09)	3,000.00
7200 · Management Fees	1,000.00	1,025.00	(25.00)	4,000.00	4,100.00	(100.00)	12,300.00
7220 · Board Meeting Room	0.00	12.50	(12.50)	0.00	50.00	(50.00)	150.00
7225 · Gen. Meeting Refreshments	0.00	8.33	(8.33)	0.00	33.36	(33.36)	100.00
7240 · Social Picnic	0.00	41.67	(41.67)	55.34	166.64	(111.30)	500.00
7250 · Office Svc/Supplies/Misc	159.10	108.33	50.77	1,165.58	433.36	732.22	1,300.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	100.00	(100.00)	300.00
Total Administrative	<u>(687.90)</u>	<u>1,709.58</u>	<u>(2,397.48)</u>	<u>6,098.36</u>	<u>6,918.36</u>	<u>(820.00)</u>	<u>20,595.00</u>
Grounds							
7600 · Landscape Contract	475.00	475.00	0.00	1,900.00	1,900.00	0.00	5,700.00
7650 · Landscape Grounds Projects	0.00	166.67	(166.67)	4,084.00	666.64	3,417.36	2,000.00
7820 · Wetlands Maintenance	0.00	291.67	(291.67)	350.00	1,166.64	(816.64)	3,500.00
Total Grounds	<u>475.00</u>	<u>933.34</u>	<u>(458.34)</u>	<u>6,334.00</u>	<u>3,733.28</u>	<u>2,600.72</u>	<u>11,200.00</u>
Maintenance							
8010 · Building Maint/Repr/Svc	0.00	125.00	(125.00)	129.51	500.00	(370.49)	1,500.00
Total Maintenance	<u>0.00</u>	<u>125.00</u>	<u>(125.00)</u>	<u>129.51</u>	<u>500.00</u>	<u>(370.49)</u>	<u>1,500.00</u>
Utilities							
8610 · Utilities	195.58	204.58	(9.00)	804.70	818.36	(13.66)	2,455.00
Total Utilities	<u>195.58</u>	<u>204.58</u>	<u>(9.00)</u>	<u>804.70</u>	<u>818.36</u>	<u>(13.66)</u>	<u>2,455.00</u>
Total Expense	<u>(17.32)</u>	<u>2,972.50</u>	<u>(2,989.82)</u>	<u>13,366.57</u>	<u>11,970.00</u>	<u>1,396.57</u>	<u>35,750.00</u>
Net Ordinary Income	<u>4,264.48</u>	<u>6.67</u>	<u>4,257.81</u>	<u>(38.16)</u>	<u>(53.36)</u>	<u>15.20</u>	<u>0.00</u>
Net Income	<u><u>4,264.48</u></u>	<u><u>6.67</u></u>	<u><u>4,257.81</u></u>	<u><u>(38.16)</u></u>	<u><u>(53.36)</u></u>	<u><u>15.20</u></u>	<u><u>0.00</u></u>